Message Text

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PAGE 01 ANKARA 03396 300911Z

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ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 /051 W

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R 300900Z APR 75 FM AMEMBASSY ANKARA TO SECSTATE WASHDC 9004 INFO AMCONSUL ISTANBUL

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E.O. 11652: N/A TAGS: EFIN. TU

SUBJ: GOT GUARATEE OF EX-IM BANK CREDIT NO. E-2970

REF: STATE 91245

- 1. AFTER PRELIMINARY INQUIRIES, ECONOMIC COUNSELOR APRIL 30 CALLED ON GUCSAVAS, DEPUTY DIRECTOR GENERAL, INTERNATIONAL FINANCE, TREASURY DEPARTMENT, TO CONVEY REFTEL INFORMATION.
- 2. GUCSAVAS SAID HE KNEW THAT ANADOLU CAM SANAYII IS FACING A NUMBER OF DIFFICULTIES BUT THAT TREASURY DEPARTMENT (MINISTRY OF FINANCE) WAS NOT AWARE THAT ACS HAD FAILED TO PAY THE RECENT INSTALLMENTS TO EX-IM BANK. THIS WAS DUE TO A NEGLIGENCE ON THE PART OF ACS THAT GUCSAVAS WAS AT LOSS TO EXPLAIN.
- 3. NEVERTHELESS, GUCSAVAS SAID THAT THE MINISTRY OF FINANCE WOULD LOOK INTO THE MATTER IMMEDIATELY AND THE EMBASSY COULD ASSURE EX-IM BANK THAT THE PAYMENTS WILL BE MADE AS SOON AS POSSIBLE. GUCSAVAS ADDED THAT THIS MIGHT, HOWEVER, TAKE SEVERAL WEEKS. HE ASSURED THE ECONOMIC COUNSELOR THAT THE MINISTRY OF FINANCE WOULD HONOR ITS GUARANTEE IF THAT PROVED TO BE THE ONLY WAY OF CORRECTING THE ARREARAGE. HE PROMISED TO INFORM THE EMBASSY OF FURTHER DEVELOPMENTS. LIMITED OFFICIAL USE

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MACOMBER

Margaret P.	Grafeld D	eclassifie)	d/Release	ed US D	Departmen	t of St	ate EO	Systematic	Review	05 J	UL 2006

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Message Attributes

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Disposition Authority: woolflhd
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Secure: OPEN Status: NATIVE

Subject: GOT GUARATEE OF EX-IM BANK CREDIT NO. E-2970 TAGS: EFIN, TU, XMB, ANADOLU CAM SANYAII To: STATE

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